

Abhinav Anand

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Faculty Block B007,
IIM Bangalore Campus,
Bilekahalli, Bannerghatta Road,
IIM Bangalore,
Bangalore, 560076

<https://abhinavananddwivedi.github.io/>

PHONE: 080-2699 3698

EMAIL: abhinavananddwivedi@gmail.com

Employment

Assistant Professor

Finance & Accounting Area, 2017 – present
Indian Institute of Management Bangalore

Postdoctoral Research Fellow

Financial Mathematics & Computation Cluster, 2014 – 2017
Michael Smurfit Graduate Business School,
University College Dublin

Education

PhD, Economics: State University of New York (SUNY) Stony Brook 2009 – 2014

MS, Applied Mathematics & Statistics: SUNY Stony Brook 2007 – 2009

B Tech, Chemical Engineering: National Institute of Technology (NIT) Karnataka, 2003 – 2007
Surathkal, India

Publications

1. Anand A., Dutta S., and Mukherjee P. (2023). Platform Exploitation in the Sharing Economy. *Operations Research Letters*, 51, 47–53.
2. Anand, A. and Pathak J. (2022). The Role of Reddit in the GameStop Short Squeeze. *Economics Letters*, 211 (C).
3. Anand, A., Basu, S., Pathak, J., and Thampy, A. (2022). Whose speeches impact European markets: ECBs' or the national central banks'? *European Financial Management*, 28, 1413–1476.

4. Anand, A., Basu, S., Pathak, J., and Thampy, A. (2021). The impact of sentiment on emerging stock markets. *International Review of Economics and Finance*, 75, 161–177
5. Anand, A., Li, T., Kurosaki, T., and Kim, Y. S. (2017). The Equity Risk Posed by the Too-Big-to-Fail Banks: A Foster-Hart Estimation. *Annals of Operations Research*, 253(1), 21–41.
6. Anand, A., Li, T., Kurosaki, T., and Kim, Y. S. (2016). Foster-Hart Optimal Portfolios. *Journal of Banking & Finance*, 68, 117–130.

Working Papers

1. Related party transactions and audit fees: Indian evidence (with Narendra Kushwaha, Jayadev M and Kannan Raghunandan)
 - Revise and resubmit: *Auditing: Journal of Practice and Theory*
 - [IIM Bangalore Research Paper No. 667](#)
2. Does financial disclosure readability predict shareholder activism? (with Xing Huan and Jalaj Pathak)
 - To be submitted: *Review of Corporate Finance Studies*
 - [IIM Bangalore Research Paper No. 654](#)
3. Does the semantic complexity of financial disclosures matter? (with Sankarshan Basu, Xing Huan and Jalaj Pathak)
 - To be submitted: *Contemporary Accounting Review*
 - [IIM Bangalore Research Paper No. 648](#)
4. Integration among US banks (with John Cotter)
 - Under review: *Journal of Banking and Finance*
 - [IIM Bangalore Research Paper No. 597](#)
5. Does the choice of words in the Fed’s Board of Governors’ speeches matter? (with Sankarshan Basu, Jalaj Pathak and Ashok Thampy)
 - Under review: *Journal of International Money and Finance*
 - [IIM Bangalore Research Paper No. 622](#)
6. Influencer marketing with fake followers (with Souvik Dutta and Prithwiraj Mukherjee)
 - [IIM Bangalore Research Paper No. 580](#)

Works in Progress

1. Are most bank operational losses due to a few major external fraud events? (with Narendra Kushwaha and Jayadev M)
2. Legal judgments' readability and their impact on financial crimes (with Sheetal Sekhri, Jalaj Pathak and Sanchit Jain)
3. Related party transactions in India: Trends and determinants (with Arun Upadhyay and Narendra Kushwaha)
4. Do national leaders' speeches influence people's behavioral response during COVID? (with Jalaj Pathak and Vidya Mahambare)
5. Does IPO-bound firms' disclosures' operational tone matter? (with Tarun Jain and Jalaj Pathak)
6. Do Federal Reserve speeches influence sovereign term premiums? (with Hitesh Doshi, Jalaj Pathak and Ankit Kumar)
7. The influence of financial influencers (with Bidisha Chakrabarty and Jalaj Pathak)
8. Central bank and finance ministry alignment: Evidence from public speeches (with Murali Srinivasan, Jalaj Pathak and Kunal Biswas)

Teaching (IIM Bangalore)

- Corporate Finance (PGP Term 2) 2018 – present
 - Rating: 4.5/5 (2022)
- Financial Mathematics and Computation (PhD Term 3) 2018 – present
 - Rating: 4.5/5 (2022)
- Corporate Finance (GMITE 16) 2022
- Corporate Finance (EGMP 57) 2022

Consulting

- *Principal Investigator*: Derivatives and risk management validation project for Federal Bank 2022 –
- *Co-Principal Investigator*: Risk validation project for the Union Bank of India (UBI) 2019 – 2020

Awards and Grants

- Young Faculty Research Chair, IIM Bangalore 2017 – 2020
- IIMB Visiting Research Scholar's Program 2019

Seminars

* denotes coauthor's presentation

- 2022: IIM Ahmedabad; ISI Delhi; IIT Kanpur
- 2021: IIM Ahmedabad (Misra Centre)*; IIMB F&A seminar series*
- 2018: IIM Bangalore (ESS Brown Bag Series)
- 2017: Central Bank of Ireland; Indian Statistical Institute Delhi (ISID); Indira Gandhi Institute of Development Research (IGIDR); Indian Institute of Management Ahmedabad (IIMA); Indian Institute of Technology Kanpur (IITK)
- 2016: Indian Statistical Institute Delhi (ISID)
- 2015: Catholic University of Portugal in Porto; Max Planck Institute for Informatics, Saarbrücken

Conferences

* denotes coauthor's presentation

- 2022: European Accounting Association's annual conference*
- 2021: Southwestern Finance Association's annual conference*
- 2019: Southern Economic Association (SEA)'s annual conference; Irish Academy of Finance's annual conference
- 2018: Missouri Valley Economic Association's annual conference (MVEA), Memphis
- 2017: Financial Management Association (FMA), Boston
- 2015: Stony Brook International Game Theory Festival, New York

Service

Academic Service

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|---|--------|
| 1. NS Ramaswamy Pre-doctoral Fellowship, IIMB | Mentor |
| 2. Office of International Affairs (OIA) IIMB | Member |
| 3. Research and Publications Committee (R&P) IIMB | Member |

Reviewing Service

1. European Journal of Operational Research
2. Quantitative Finance
3. Mathematics and Financial Economics
4. IIMB Management Review
5. Journal of International Business Research